TURQUOISE HILL **Extractive Sector Transparency Measures Act - Annual Report** Reporting Entity Name Turquoise Hill Resources Ltd. Reporting Year From **Date submitted** 1/1/2020 To: 12/31/2020 5/19/2021 Original Submission Reporting Entity ESTMA Identification Number E004020 Amended Report Other Subsidiaries Included (optional field) Not Consolidated Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. Full Name of Director or Officer of Reporting Entity Luke Colton Date 5/17/2021 **Chief Financial Officer Position Title**

Extractive Sector Transparency Measures Act - Annual Report													
Reporting Year Reporting Entity Name	From		To: quoise Hill Resources Ltd.	12/31/2020		Currency of the Report	USD						
Reporting Entity ESTMA dentification Number Subsidiary Reporting Entities (if			E004020			Currency of the Report 000							
Payments by Payee													
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²		Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴		
Mongolia	National Government of Mongolia	Mongolian Tax Administration		69,430,000	220,000					69,650,000			
Mongolia	Ulaanbaatar City				1,620,000					1,620,000			
Mongolia	Khanbogd Sum				350,000					350,000			
Mongolia	Umnigobi Aimag		7,520,000		5,400,000					12,920,000			
Mongolia	Gobi Oyu Development Support Fund						5,270,000			5,270,000	"Bonuses" include amounts paid under Oyu Tolgoi LLC's Communities Co-operation Agreement.		
. 3.													

Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	1/1/2020	To: Turquoise Hill Resources Li E004020	12/31/2020 id.		Currency of the Report	USD						
Payments by Project													
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³			
Mongolia	Oyu Tolgoi	7,520,000	69,430,000	7,590,000		5,270,000			89,810,000	"Bonuses" include amounts paid under Oyu Tolgoi LLC's Communities Co-operation Agreement.			
		ses have been translated from Mor es: 2,817 MNT/USD; Fees: 2,818			It the exchange rate existing at the time	the payment was made. Effective co	onversion rates for the total of	payments are as follows:					